

WFG Rate and Form Bulletin



To: All Louisiana Policy Issuing Agents of WFG National Title Insurance Company
From: Irl Silverstein/David Silverstein, State Underwriting Counsel
Date: June 23, 2016
Bulletin No. LA2016-02
Subject: Form Changes Effective July 1, 2016

The DOI recently approved a filing by LATISSO. The following forms will change effective July 1, 2016:

Revised Forms:

Closing Protection Coverage

Commonly referred to as the closing protection letter (CPL) or insured closing letter (ICL), the form was revised by ALTA in December and now provides a designated cap on coverage. By default, WFG CPL coverage is capped at \$3,000,000. If your transaction will exceed the default cap, you can select a higher amount when you generate a CPL in the AMS 2 system. Please be sure that you continue to submit Over the Limit Authorization requests in accordance with your agency agreement. The revised CPL form will be available in AMS 2 beginning July 1, 2016. The rate remains \$25.00.

LATISSO 107 – Simultaneous Premium Disclosure Form

This form was adopted last year in light of the implementation of TRID. The Title Agent Acknowledgment portion of the form has been revised to clarify that escrowed funds will be disbursed in accordance with “the Closing Disclosure form and/or the settlement disbursement form” except for the title insurance premiums. A copy of the revised form is attached. Please refer to Underwriting Bulletin [LA 15-005](#) for more information on the [LATISSO 107](#), including instructions on its completion.

Withdrawn Forms:

ALTA 2 – Truth in Lending

This endorsement was decertified by ALTA and may no longer be issued.

Also attached is the revised LATISSO Schedule of Rates for Title Insurance in Louisiana effective July 1, 2016. If you have any questions or need assistance, please feel free to contact your Louisiana WFG team.

[Revised LATISSO Schedule of Rates](#)

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.